

February 21, 2012

Dear Stakeholders:

NERC posted the draft common business plan and budget assumptions to be used in development of the 2013 business plans and budgets by NERC and the Regional Entities. This draft also will be used to update the three-year, budget forecasts for NERC and the Regions. The draft budget, draft ERO Enterprise Strategic Plan and schedule for the preparation and review of the NERC and Regional Entities' 2013 Business Plans and Budgets can be found on the NERC website or by clicking [here](#). The schedule also includes the approved final versions of the business plans and budgets filed with the Federal Energy Regulatory Commission (FERC) in August 2012.

NERC welcomes your review and input. Comments should be as specific as possible and sent to Holly Mann at holly.mann@nerc.net by March 9. Comments received after March 9 may only be considered in the context of the overall business planning process.

As always, we appreciate your feedback and support as we work together in our common goal to ensure and improve the reliability of the bulk power system in North America.



Michael Walker
Senior Vice President and Chief Financial and Administrative Officer

3353 Peachtree Road NE
Suite 600, North Tower
Atlanta, GA 30326
404-446-2560 | www.nerc.com