

## Meeting Minutes Board of Trustees

December 13, 2018 | 2:00 – 3:00 p.m. Eastern

### Conference Call

Roy Thilly, Chair, called to order the duly noticed open meeting of the Board of Trustees (Board) of the North American Electric Reliability Corporation (NERC) on December 13, 2018, at 2:00 p.m. Eastern, and a quorum was declared present. The agenda is attached as Exhibit A.

Present at the meeting were:

### **Board of Trustees Members**

Roy Thilly, Chair  
Kenneth DeFontes, Vice Chair  
Frederick W. Gorbet  
David Goulding  
George S. Hawkins  
Suzanne Keenan  
Robin E. Manning  
James B. Robb, President and Chief Executive Officer  
Jan Schori

### **Board of Trustees Members Not Present**

Robert G. Clarke  
Janice B. Case

### **NERC Staff**

Charles A. Berardesco, Senior Vice President, General Counsel, and Corporate Secretary  
Tina Buzzard, Associate Director  
Scott Jones, Senior Vice President, Chief Financial and Administrative Officer, and Treasurer  
Mark G. Lauby, Senior Vice President and Chief Reliability Officer  
John Moura, Director of Reliability Assessment and Technical Committees  
Janet Sena, Senior Vice President and Director of Policy and External Affairs  
Michael Walker, Senior Vice President and E-ISAC Chief of Staff

### **NERC Antitrust Guidelines**

Mr. Thilly directed the participants' attention to the NERC Antitrust Compliance Guidelines included with the advance meeting materials, and directed that any questions regarding antitrust compliance or other related matters be directed to Mr. Berardesco.

### **2018 Long-Term Reliability Assessment**

Mr. Robb noted that the purpose of the call was to accept the 2018 Long-Term Reliability Assessment Report (LTRA) and Special Reliability Assessment: Accelerated Generation Retirement Scenario (SRA). He thanked stakeholders and the Board for their comments on the draft reports.

Mr. Moura introduced the LTRA and provided an overview of the report and key issues. Mr. Moura also outlined the key findings and reviewed the LTRA recommendations. The Board discussed the LTRA, including the executive summary, recommendations, and overall body of the report.

After discussion, and upon motion duly made and seconded, the Board accepted the LTRA, endorsed the recommendations contained therein, and authorized its publication.

### **Special Reliability Assessment: Accelerated Generation Retirement Scenario**

Mr. Moura introduced the SRA. He explained that the purpose of the SRA is to provide an extreme, “stress test” scenario to examine the potential impacts on reliability in the event generation retirements are accelerated in the coming years. He provided an overview of the report and highlighted the key issues and findings.

Mr. Thilly noted the importance of NERC’s role to provide independent and apolitical analysis. He thanked stakeholders for their comments and participation. He emphasized that the SRA is not intended to be a forecast or prediction of future retirements, but to highlight the risks if retirements occur much more quickly than expected and the tools that may be available to address those risks.

The Board discussed the SRA, including the executive summary, methodology, recommendations, and overall body of the report. Mr. Robb emphasized that the materials will be reviewed prior to release to address comments that have been received.

After discussion, and upon motion duly made and seconded, the Board accepted the SRA, endorsed the recommendations contained therein, and authorized its publication. Mr. Thilly advised meeting attendees to read the final report carefully and to take care to avoid mischaracterizing the analysis and findings therein.

### **Adjournment**

There being no further business, and upon motion duly made and seconded, the meeting was adjourned.

Submitted by,



Charles A. Berardesco  
Corporate Secretary

## Agenda

### Board of Trustees

December 13, 2018 | 2:00-3:00 p.m. Eastern  
Conference Call

**Participant Dial-in:** 1-888-224-1005 | Conference ID: 3768516

**Call to Order**

**Introductions and Chair's Remarks**

**NERC Antitrust Compliance Guidelines**

**Agenda**

- 1. 2018 Long-Term Reliability Assessment – Accept**
- 2. Special Reliability Assessment: Accelerated Generation Retirement Scenario – Accept**