

Minutes Finance and Audit Informational Session and Webinar

May 30, 2018 | 2:00 - 4:00 p.m. Eastern

Conference Call

Call to Order and Chair's Remarks

Ms. Jan Schori, Chair, called to order a duly noticed open meeting of the Finance and Audit Committee (the "Committee") of the Board of Trustees ("Board") of the North American Electric Reliability Corporation ("NERC" or the "Company") on May 30, 2018, at 2:00 p.m. Eastern, and a quorum was declared present. The agenda is attached as **Exhibit A**.

Present at the meeting were:

Committee Members

Jan Schori, Chair
Robert G. Clarke
David Goulding
Suzanne Keenan

Board of Trustee Members

Frederick W. Gorbet
Robin Manning

NERC Staff

Charles A. Berardesco, Senior Vice President, General Counsel, and Corporate Secretary
Tina Buzzard, Associate Director
Erika Chanzas, Manager of Business Planning
Stan Hoptroff, Vice President, Chief Technology Officer, and Director of Information Technology
Kristin Iwanekho, Associate Director, Regional and Stakeholder Relations
Scott Jones, Senior Vice President, Chief Financial and Administrative Officer, and Corporate Treasurer
Mark G. Lauby, Senior Vice President and Chief Reliability Officer
Bill Lawrence, Senior Director of E-ISAC
Meg Leonard, Accounting Manager
Sonia C. Mendonça, Vice President, Deputy General Counsel, and Director of Enforcement
Janet Sena, Senior Vice President and Director of Policy and External Affairs
Andy Sharp, Controller
Michael Walker, Senior Vice President and Chief Enterprise Risk and Strategic Development Officer

Also present were representatives of each of the Regional Entities and WIRAB

NERC Antitrust Compliance Guidelines

Ms. Schori directed the participants' attention to the NERC Antitrust Compliance Guidelines included in the agenda, and indicated that all questions regarding antitrust compliance or related matters should be directed to Mr. Berardesco.

Chair's Remarks

Ms. Schori welcomed attendees and reviewed the upcoming schedule. She noted that written comments are due June 29th, the final NERC Business Plan and Budget ("BP&B") will be posted July 13th, the Committee will hold a webinar July 19th, and final comments will be due July 31st. During the August meeting, the Committee will decide on recommending the BP&B to the Board. Ms. Schori noted highlights of the BP&B and invited comments.

2019 NERC Business Plan and Budget Overview

Mr. Sharp presented the BP&B, referencing the materials in the advance agenda package. He reviewed areas of focus and projected increases in expenses and assessments for the NERC budget, particularly for E-ISAC operations.

Regional Entities' 2019 Draft Business Plans and Budgets

Each of the Regional Entity and WIRAB representatives provided an overview of their draft 2019 business plans and budgets, referencing materials included in the advance agenda package, noting that each had been approved by the respective governing board.

2019 Combined ERO Enterprise Budgets and Assessments Overview

Mr. Jones reviewed the combined ERO Enterprise budgets and assessments, referencing the detail information included in the advance agenda package, including the overall projected change in assessments and combined expenditures by program area and strategic goal.

Adjournment

There being no further business, and upon motion duly made and seconded, the meeting was adjourned.

Submitted by,



Charles A. Berardesco
Corporate Secretary

Agenda

Finance and Audit Committee Informational Session and Webinar

May 30, 2018 | 2:00-4:00 p.m. Eastern

Participant Dial-In: 1-800-239-9838 | Conference ID Code: 8313285

Webinar: www.readytalk.com; Enter 4469686; Click join

Introductions and Chair's Remarks

NERC Antitrust Compliance Guidelines and Public Announcement

Agenda Items

1. [2019 NERC Business Plan and Budget Overview](#) – Review
 - a. [2019 NERC Business Plan and Budget](#)
2. **Regional Entities' 2019 Draft Business Plans and Budgets* – Review**
 - a. Western Electricity Coordinating Council
 - i. [2019 WECC Business Plan and Budget Overview](#)
 - ii. [2019 WECC Business Plan and Budget](#)
 - b. SERC Reliability Corporation
 - i. [2019 SERC Business Plan and Budget Overview](#)
 - ii. [2019 SERC Business Plan and Budget](#)
 - c. Northeast Power Coordinating Council, Inc.
 - i. [2019 NPCC Business Plan and Budget Overview](#)
 - ii. [2019 NPCC Business Plan and Budget](#)
 - d. ReliabilityFirst Corporation
 - i. [2019 RF Business Plan and Budget Overview](#)
 - ii. [2019 RF Business Plan and Budget](#)
 - e. Midwest Reliability Organization
 - i. [2019 MRO Business Plan and Budget Overview](#)
 - ii. [2019 MRO Business Plan and Budget](#)
 - f. Florida Reliability Coordinating Council
 - i. [2019 FRCC Business Plan and Budget Overview](#)
 - ii. [2019 FRCC Business Plan and Budget](#)

- g. Texas Reliability Entity, Inc.
 - i. [2019 Texas RE Business Plan and Budget Overview](#)
 - ii. [2019 Texas RE Business Plan and Budget](#)
 - h. Western Interconnection Regional Advisory Body
 - i. [2019 WIRAB Business Plan and Budget Overview](#)
 - ii. [2019 WIRAB Business Plan and Budget](#)
3. [2019 Combined ERO Enterprise Budgets and Assessments Overview](#) * – **Review**
4. **Adjournment**