

DRAFT 2016 Business Plan and Budget Schedule

DATES	NERC	Regional Entities	Related Stakeholder-NERC Committee Initiatives
October 15, 2014	MRC Informational Webinar, which includes overview of the draft 2015-2018 ERO Enterprise Strategic Plan and metrics		
October 15, 2014	Board of Trustees posts policy input letter, which includes request for input on draft 2015-2018 ERO Enterprise Strategic Plan and metrics		
November 6, 2014	FAC Meeting – quarterly (Q4) conference call, includes review of Q3 unaudited results for NERC, the Regional Entities and consolidated ERO Enterprise and review of 2016 BP&B schedule		
November 12, 2014	MRC Meeting, which includes review of input on the draft 2015-2018 ERO Enterprise Strategic Plan and metrics		
November 13, 2014	Board of Trustees meeting, which includes approval of the 2015-2018 ERO Enterprise Strategic Plan and metrics. The goals and metrics will inform the 1 st draft of the 2016 NERC and Regional Entity BP&B		
December [date TBD], 2014			Comments due in response to Board of Trustees policy input letter
December 3-4, 2014			Compliance and Certification Committee meeting
January 16, 2015			MRC Informational Session
January 20, 2015			Quarterly Trades meeting
January [date TBD], 2015			Reliability Issues Steering Committee (RISC) conference call
January 20, 2015 (Tentative)		2014 year end Regional Entities (unaudited) budget to actual variance reports due to NERC.	
February 11-12, 2015 (Tentative)	MRC meeting, includes policy input to Board of Trustees on 2016 BP&B and review by NERC management of 2016 BP&B schedule		

DATES	NERC	Regional Entities	Related Stakeholder-NERC Committee Initiatives
<i>February 11-12, 2015 (Tentative)</i>	<i>Board of Trustees meeting, includes review of policy input</i>		
<i>February 11-12, 2015 (Tentative)</i>	<i>FAC Meeting – quarterly (Q1) conference call, includes review of 2014 unaudited results for NERC, the Regional Entities and consolidated ERO Enterprise</i>		
<i>March 3-4, 2015</i>			<i>Compliance and Certification Committee meeting</i>
March 10-11, 2015			Standards Committee meeting
March 11-12, 2015			Operating Committee, Planning Committee, and Critical Infrastructure Protection Committee meetings
March 24, 2015	Closed CGHRC conference call to review compensation and benefit assumptions for NERC 2016 BP&B		
April 2, 2015			MRC Informational Session Webinar
April 17, 2015			MRC BP&B Input Group conference call
April 18, 2015 (Tentative)		Q1 2015 Regional Entity budget to actual variance reports due to NERC.	
April 23, 2015			Quarterly Trades meeting
April 23, 2015	Meeting with Trades and MRC BP&B Input Group solely to discuss NERC 2016 BP&B		
April 23, 2015	Closed FAC Meeting – Review of personnel, contracts and other assumptions for NERC 2016 BP&B		

DATES	NERC	Regional Entities	Related Stakeholder-NERC Committee Initiatives
April 28, 2015 (Tentative)		Regional Entity 2014 budget to actual true-up files due to NERC for NERC review and incorporation into May 2015 FERC annual true up filing.	
May 1, 2015 [Tentative]		1 st draft of 2016 Regional Entity BP&Bs due to NERC Note: Regional Entities post draft 2016 BP&Bs for comment by their stakeholders in accordance with individual Regional Entity public review processes and schedule	
May 6, 2015	FAC Meeting- quarterly (Q2) meeting, includes a review of 2014 year end audited financial statements for NERC.		
May 6, 2015	MRC Meeting-includes request for policy input for 2016 NERC BP&B and consolidated 2016 ERO Enterprise BP&B. NERC management presents high level summary of key 2016 BP&B items		
May 7, 2015	Board of Trustees meeting, includes review of policy input on 2016 NERC BP&B and Consolidated ERO Enterprise 2016 BP&B		
May 7, 2015 (Tentative)			RISC meeting following Board of Trustees meeting
May 19, 2015	Draft of NERC, Regional Entity and Consolidated ERO Enterprise 2016 Budgets posted on NERC website		
May 27, 2015	NERC Finance and Audit Committee and management conference call and webinar to review 1 st draft of NERC, Regional Entity and ERO Enterprise 2016 NERC BP&Bs.	Regional Entities participate in webinar presentation	
May 29, 2015 (Tentative)	NERC and Regional Entity 2014 budget to actual true-up filing due at FERC.		

DATES	NERC	Regional Entities	Related Stakeholder-NERC Committee Initiatives
June, 2015 [specific date TBD but target no later than mid-June]	NERC management meets with MRC BP&B Input Group and Trades to review NERC draft 2016 BP&B and obtain informal input. Conference call established to allow other MRC members and stakeholders to participate		
June/July 2015		Regional Entity Board meeting dates for review and approval of Regional Entity 2016 BP&Bs: SPP – TBD RFC – May 23-28 (Tentative) SERC – June 17 MRO – June 18 WECC – June 23-24 (Tentative) TRE – June 21 FRCC – June 25 NPCC – June 25	Stakeholders should make comments on Regional Entity business plans and budgets in accordance with Regional Entity procedures
June 9-10, 2015			OC/PC/CIPC meetings
June 9-10, 2015			Standards Committee meeting
June 10-11, 2015			Compliance and Certification Committee meeting
June 30, 2015			Comments due on 1 st Draft of NERC 2016 BP&B (this is 45 days after posting of draft to provide additional time for stakeholder review)
July 6, 2015		Final Regional Entity 2016 budget submittal due to NERC (approved by Regional Entity Boards) together with final list of LSEs and NEL data.	

July 7, 2015	NERC management meets with MRC BP&B Input Group and Trades to discuss comments received on draft 2016 BP&B and obtain informal input. Conference call established to allow other MRC members and stakeholders to participate.		
July 7, 2015			Quarterly Trades meeting
July [date TBD], 2015	Tentative Closed FAC call to review personnel, contracts and other assumptions for NERC 2016 BP&B		
July 15, 2015			MRC Informational Session Webinar
July 15, 2015 (Tentative)	NERC posts final NERC draft 2016 BP&B, final Regional Entity 2016 BP&Bs and consolidated ERO Enterprise 2016 BP&B		
July 22, 2015	NERC Finance and Audit Committee and management conference call and webinar to review final NERC draft 2016 BP&B, final Regional Entity 2016 BP&B and consolidated ERO Enterprise BP&B	Q2 2015 Regional budget variance reports are due to NERC	
July 30, 2015			Comments due on final draft of 2016 NERC BP&B.
August 4, 2015	Final 2016 NERC and Regional Entity business plans, budgets, and assessments posted for August Finance and Audit Committee and Board of Trustees review and approval at August FAC and Board of Trustee meetings		

August 11-12, 2015 (tentative)	FAC quarterly (Q3) meeting, includes recommendation to Board of Trustees regarding approval of NERC and Regional Entity final 2016 business plans, budgets, and assessments	
August 11-12, 2015 (tentative)	MRC meeting	
August 11-12, 2015 (tentative)	Board of Trustees meeting, includes approval of NERC and Regional Entity 2016 business plans, budgets, and assessments	
August 24, 2015	Submit regulatory filings with FERC and Canadian provincial authorities for approval. Package to include: (1) the 2016 NERC and Regional Entity BP&Bs approved by the Board of Trustees, (2) NERC's annual funding requirement (including Regional Entity costs for delegated functions) and (3) the mechanism for assessing charges to recover that annual funding requirement.	