2022 Budget and Assessment Overview

- Final 2022 Budget - $918,900; Decrease of $286,600 (24%) from 2021; Decrease of $77,890 from Draft 1
- Final 2022 Assessment – $698,700; Decrease of $287,600 (29.2%) from 2021; Decrease of $34,590 from Draft 1
- Total FTE’s – 3.0; Decrease of 1.75 from 2021; Decrease of .25 from Draft 1
  - To reflect the current allocation of WIRAB labor and maintain sufficient staffing to achieve 2022 Strategic Priorities and Initiatives.
- Desired WCR on December 31, 2022 - $689,200; Increase of $41,300 from Draft 1
  - To maintain assessment stabilization through 2026 while drawing down reserves to target level of 20% of budgeted expenses.
- WIRAB members date of approval – June 25, 2021
# WIRAB 2021 to 2022 Budget Comparison

<table>
<thead>
<tr>
<th>Expense Category</th>
<th>2021 Budget</th>
<th>Draft 2022 Budget</th>
<th>Variance $</th>
<th>Variance %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$453,300</td>
<td>$314,400</td>
<td>($138,900)</td>
<td>-31%</td>
</tr>
<tr>
<td>Indirect</td>
<td>$512,200</td>
<td>$354,900</td>
<td>($157,300)</td>
<td>-31%</td>
</tr>
<tr>
<td>Consultants</td>
<td>$100,000</td>
<td>$100,000</td>
<td>$0</td>
<td>0%</td>
</tr>
<tr>
<td>Meetings</td>
<td>$56,100</td>
<td>$56,100</td>
<td>$0</td>
<td>0%</td>
</tr>
<tr>
<td>Travel</td>
<td>$83,900</td>
<td>$93,500</td>
<td>$9,600</td>
<td>11%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$1,205,500</strong></td>
<td><strong>$918,900</strong></td>
<td><strong>($286,600)</strong></td>
<td><strong>-24%</strong></td>
</tr>
</tbody>
</table>
• WIRAB projects its working capital reserve will be $908,400 on December 31, 2021.

• WIRAB’s desired working capital reserve for December 31, 2022 is $689,200; 75% of WIRAB’s proposed 2022 budget.

• WIRAB’s goal is to target a working capital reserve equal to 20% of budgeted expenses beginning in 2026.
WIRAB Assessment Stabilization

With WIRAB Assessment Stabilization

- With Stabilization - EOY Reserves
- With Stabilization - Annual Assessments
- Budget
Thank You!

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