

2023 WIRAB Business Plan and Budget

Lisa Brohaugh
Director of Finance and
Administration



2023 Budget and Assessment Overview



- Final 2023 Budget - \$883,520; Decrease of \$35,380 (3.9%) from 2022; Decrease of \$7,300 from Draft 1
- Final 2023 Assessment – \$681,920; Decrease of \$16,780 (2.4%) from 2022; Decrease of \$3,200 from Draft 1
- Total FTE's – 3.0; No change from 2022 or Draft 1
- Added Initiative 4; Increase from Draft 1
- Desired WCR on December 31, 2023 - \$583,100; Increase of \$4,100 from Draft 1
- 2023 Budget approved by the WIRAB Members on June 23, 2022

2023 Initiatives



- [Initiative 1](#): Advise WECC to track generation resource construction and compare it to the resource additions in the Western Assessment of Resource Adequacy to serve as an early warning system of reliability and accountability throughout the Western Interconnection.
- [Initiative 2](#): Advise WECC to coordinate and gather historical climate data to understand the climate characteristics in the West and how the information impacts the assumptions in the system reliability assessments and planning models of the Western Interconnection.

2023 Initiatives



- **Initiative 3:** Advise WECC to review inverter-based resource developers' adoption of reliability recommendations from NERC guidelines and disturbance reports and work to enhance performance requirements at the point of interconnection to improve system disturbance events and grid stability in the Western Interconnection.
- **Initiative 4:** Advise WECC to conduct reliability assessments of the transmission expansion requirements needed to maintain reliability while supporting maximum use of the system as the load and resource mix changes in the Western Interconnection.

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2023 Budget Comparison by Category



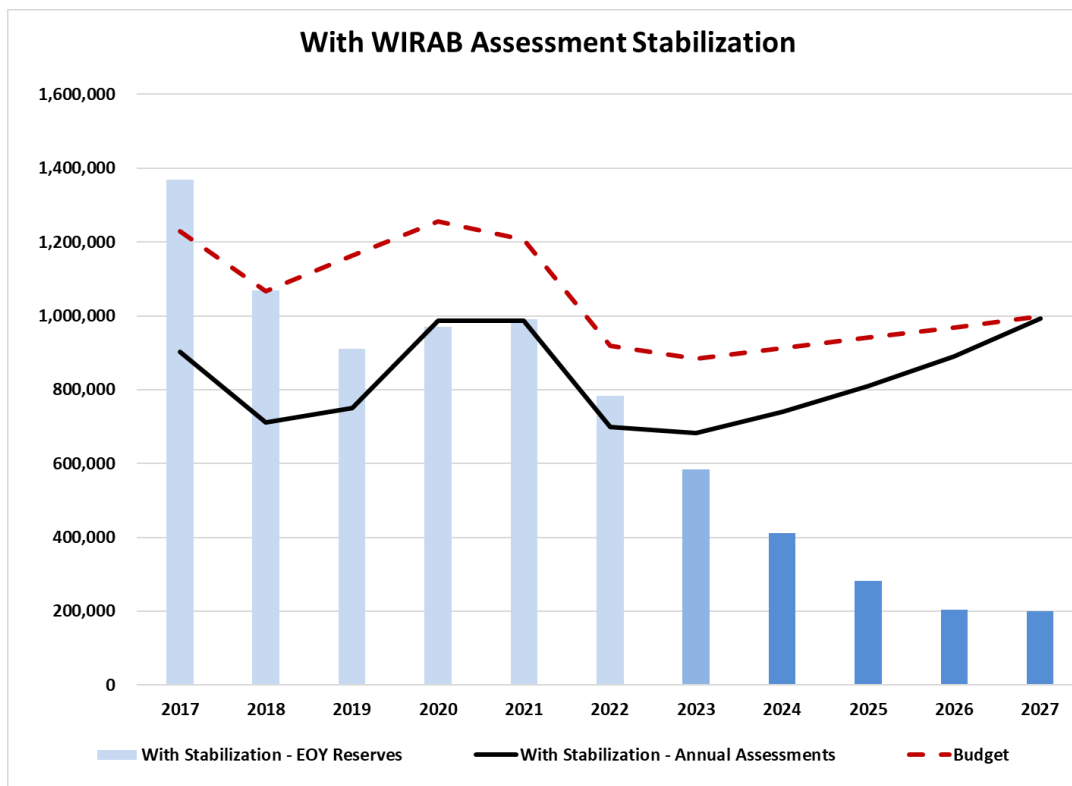
Expense Category	2022 Budget	2023 Budget	Variance \$	Variance %
Salaries	\$314,400	\$322,320	\$7,920	3%
Indirect	\$354,900	\$311,600	(\$43,300)	(10%)
Consultants	\$100,000	\$100,000	\$0	0%
Meetings	\$56,100	\$56,100	\$0	0%
Travel	\$93,500	\$93,500	\$0	0%
Total Expense	\$918,900	\$883,520	(\$35,380)	(3%)

Assessment and Projected Reserve Balances



- 2023 total assessment - \$681,920 (2.4% decrease from 2022)
- WIRAB projects its working capital reserve will be \$783,700 on December 31, 2022.
- WIRAB's desired working capital reserve for December 31, 2023 is \$583,100.
- WIRAB's goal is to target a working capital reserve equal to 20% of budgeted expenses beginning in 2027.

Assessment Stabilization



Preliminary 2024 and 2025 Budget Projections



- 2024
 - 3.4% budget increase over 2023
 - 8.6% assessment increase over 2023
- 2025
 - 3% budget increase over 2024
 - 9.6% assessment increase over 2024
- Key assumptions
 - Annual cost of living and merit increases of 4%
 - Maintain annual assessment stabilization

Questions?



Lisa Brohaugh

lbrohaugh@westernenergyboard.org

720-897-4600